

Bellingham Property

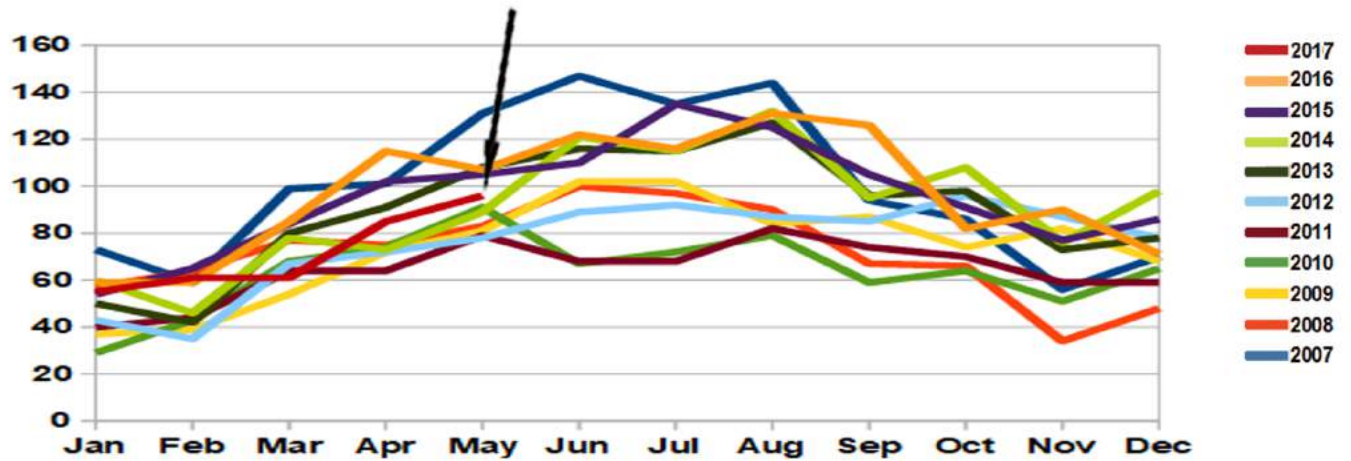
Bellingham, WA Real Estate Market Report May 2017

A Comprehensive Report on the Bellingham Real Estate Market

Bellingham Property

Homes Sold per Month - May 2017

96 sales this month, 11 more than last month, 11 less than last year



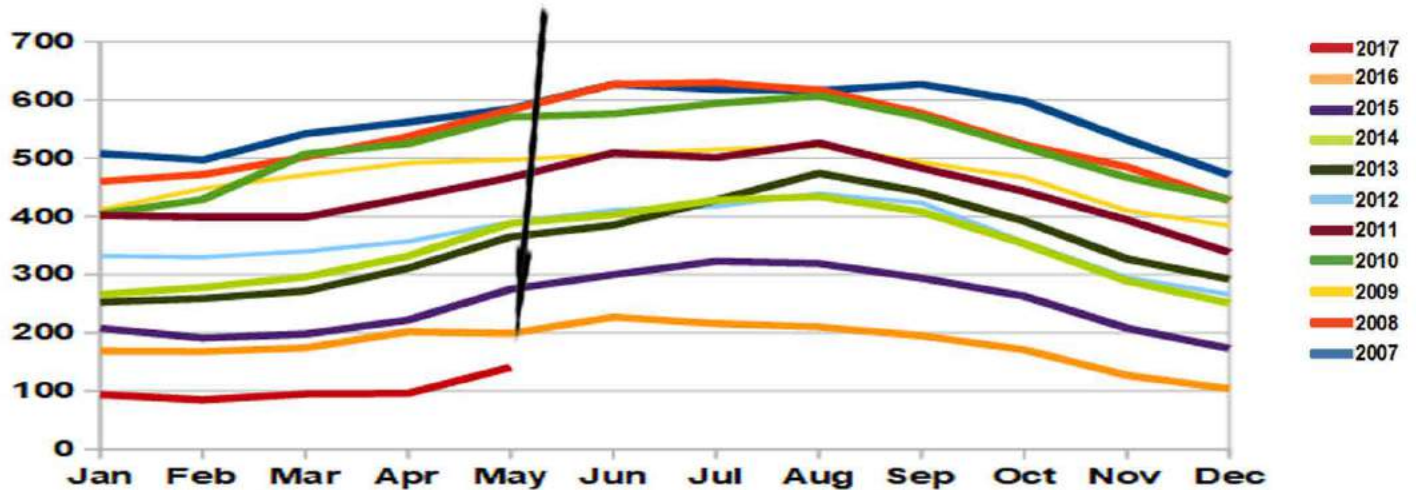
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Active - Homes for Sale - May 2017

141 sales this month, 45 more than last month, 58 less than last year

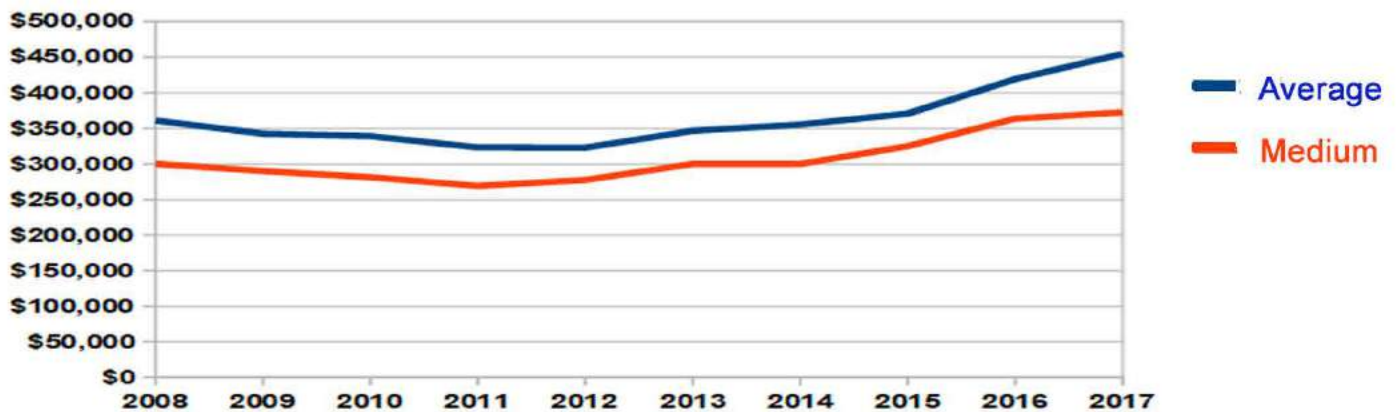


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Bellingham Property Average and Median Sales Price - May 2017

The chart follows the trend of average and median sales price per year
So far this year: Average = \$456,096 Median = \$376,650



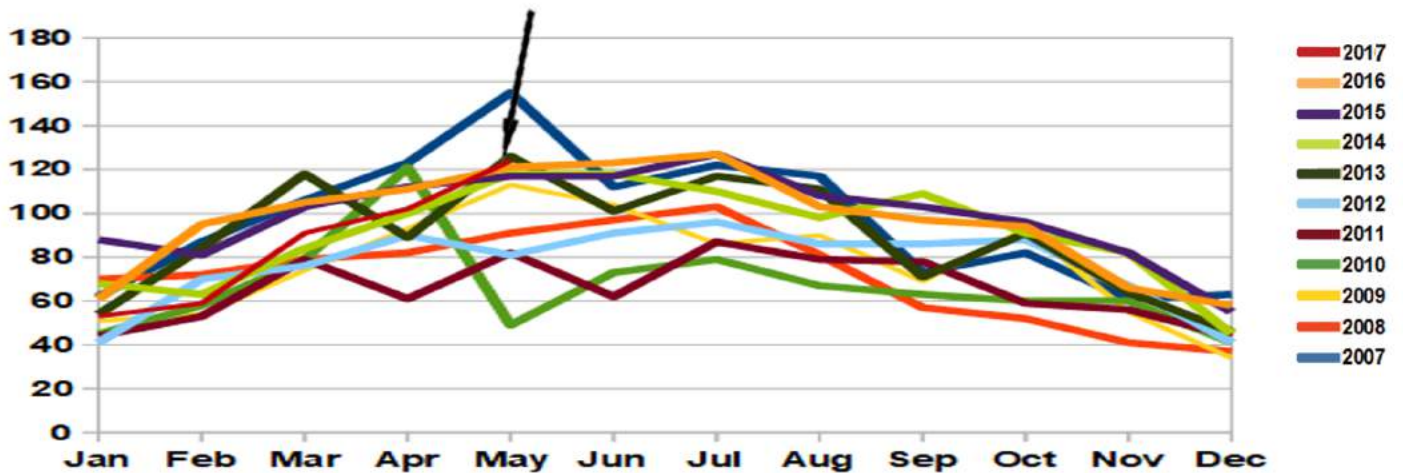
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Pending - Homes under contract - May 2017

124 sales this month, 22 more than last month, 3 more than last year



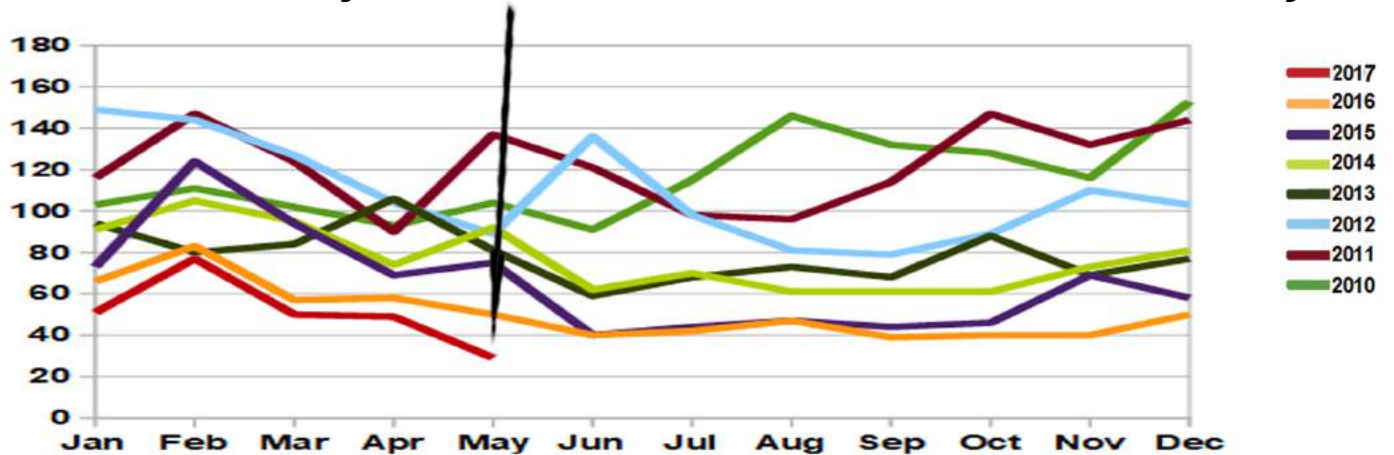
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Days on the Market - May 2017

Of the homes sold last month the average time they were on the market was 29 days, 20 less than last month and 21 less than last year



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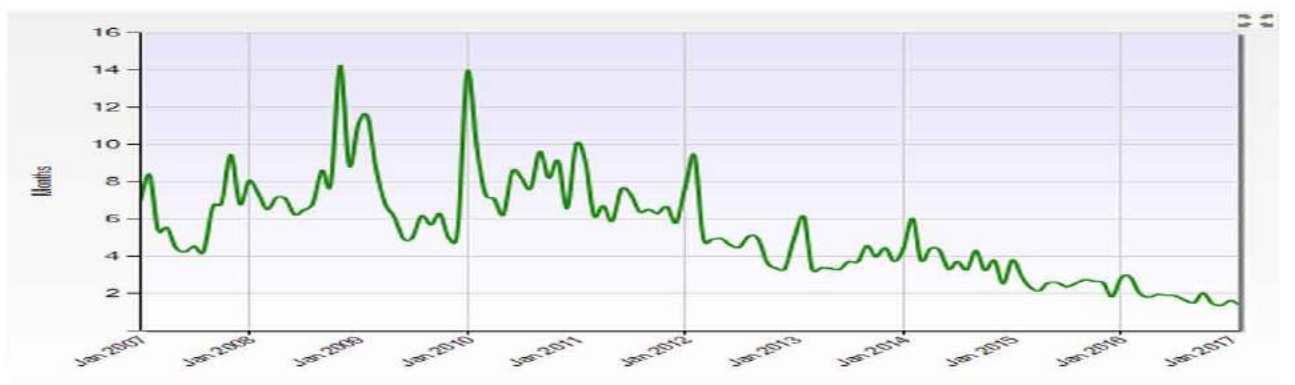
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Absorption Rate

Months of inventory - May 2017

The Absorption Rate is also known as “Months of Inventory” is the best indicator of how fast the market is moving and where values are heading. The formula is number of homes on the market divided by the number sold the previous month. 6 months of inventory is considered a balanced market, homes values remain stable, Below 6 months is a Seller’s Market and prices rise as there is increased demand. Above 6 months is a Buyer’s Market



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Bellingham Property Sold to List Price Ratio - May 2017

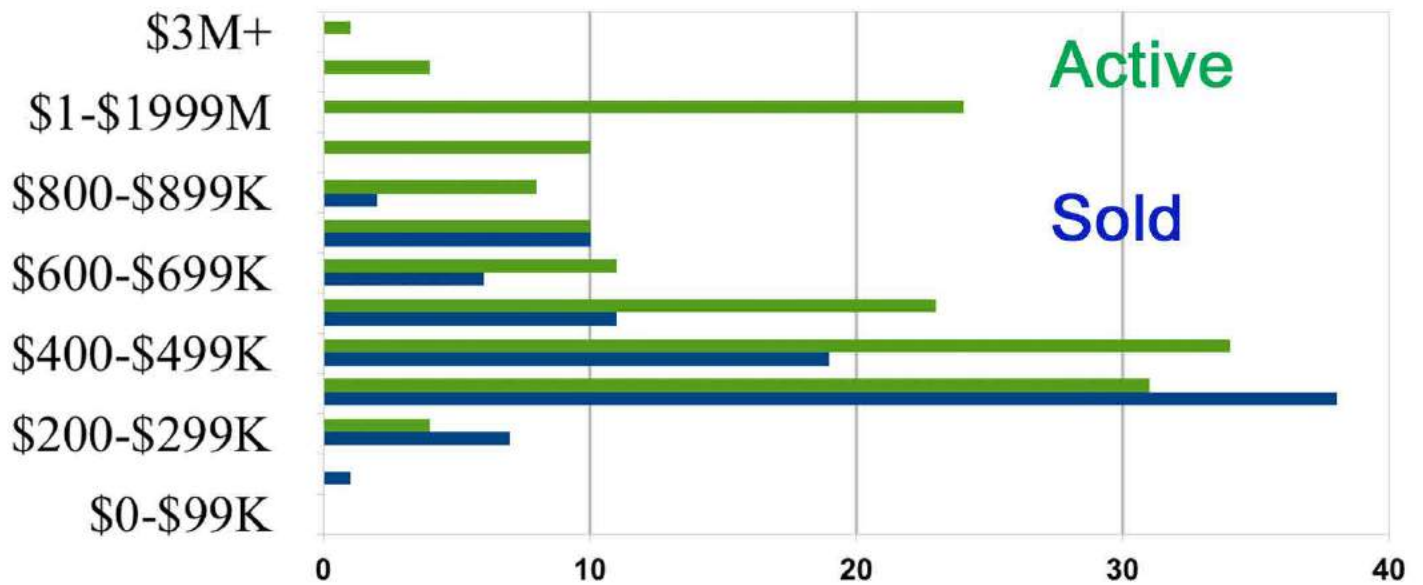


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Active vs Sold - May 2017



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