

Bellingham Property

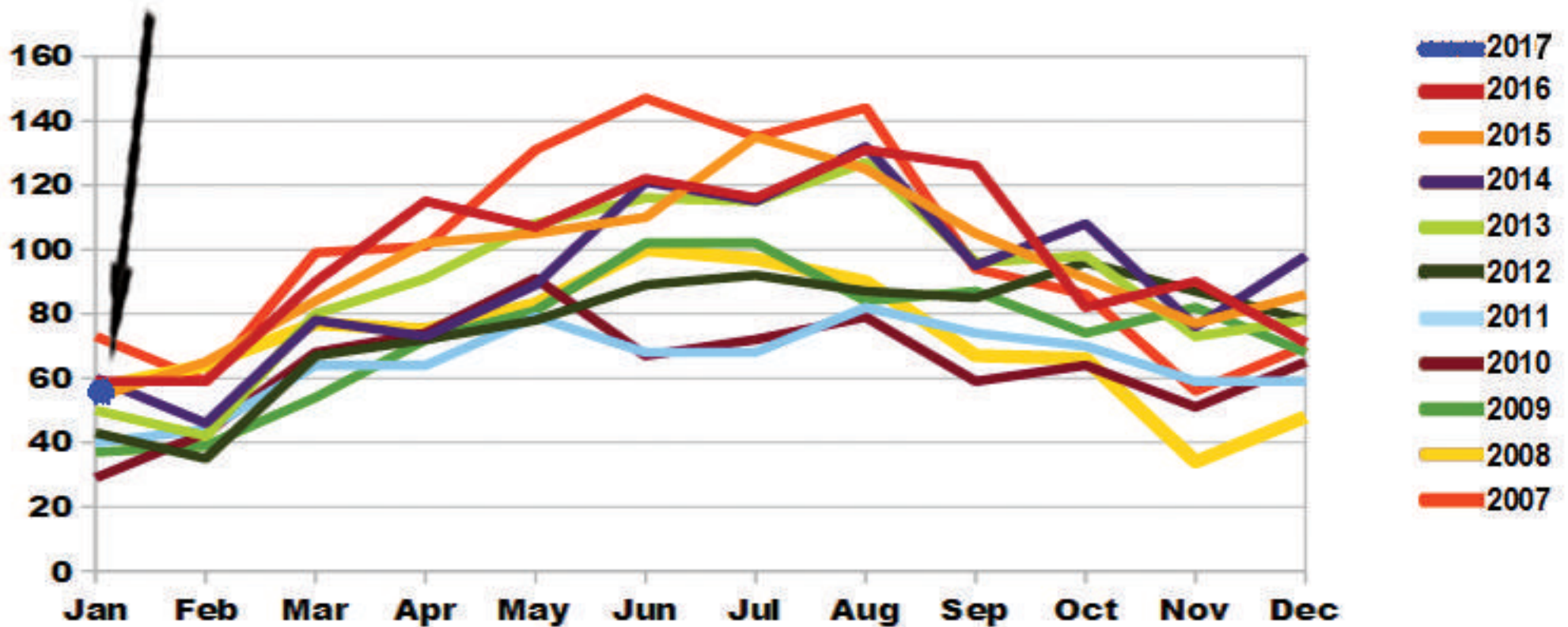
Bellingham, WA Real Estate Market Report January 2017

A comprehensive report on the Bellingham real estate market.

Bellingham Property

Homes Sold per Month - January 2017

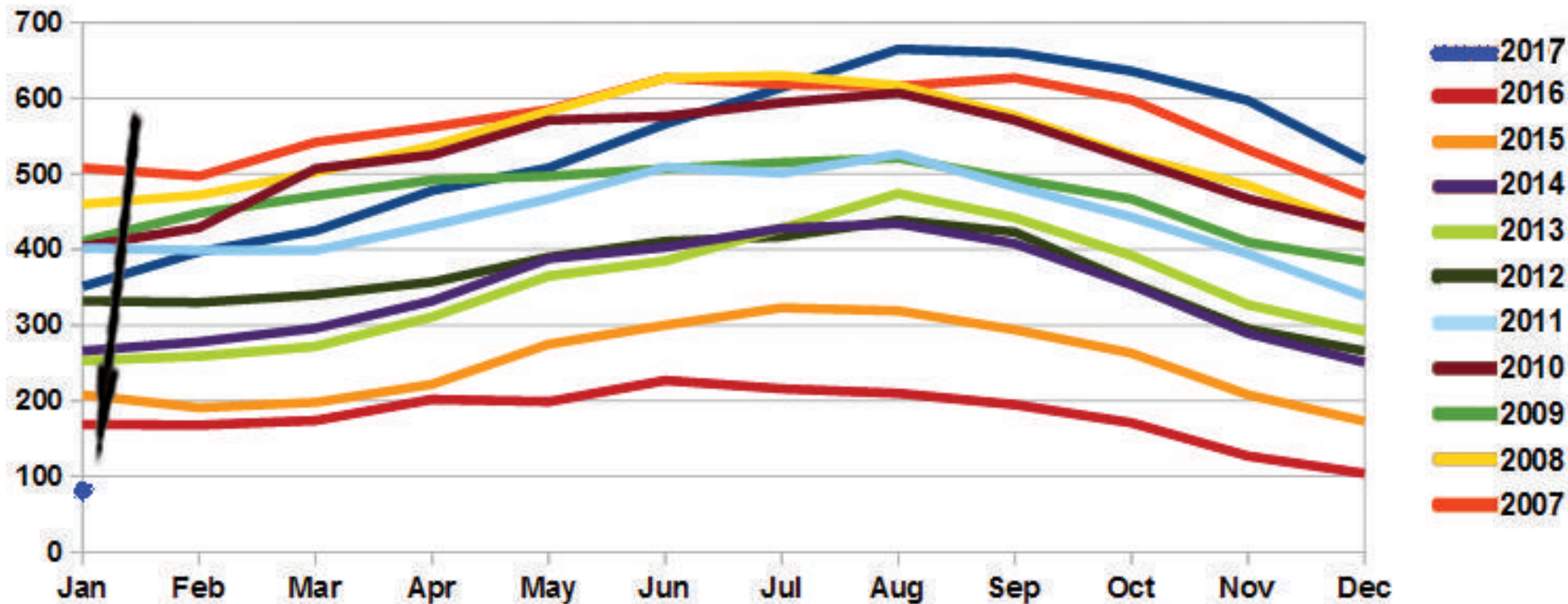
59 sales this month 12 less than last month, same as last year



Complements of Michael Eisenberg - eXp Realty 360-739-6981

Active - Homes for Sale - January 2017

The chart below follows the trend of the number of homes for sale during any given month. 2016 has seen the lowest inventory in more than 10 years, Only 104 homes for sale in December

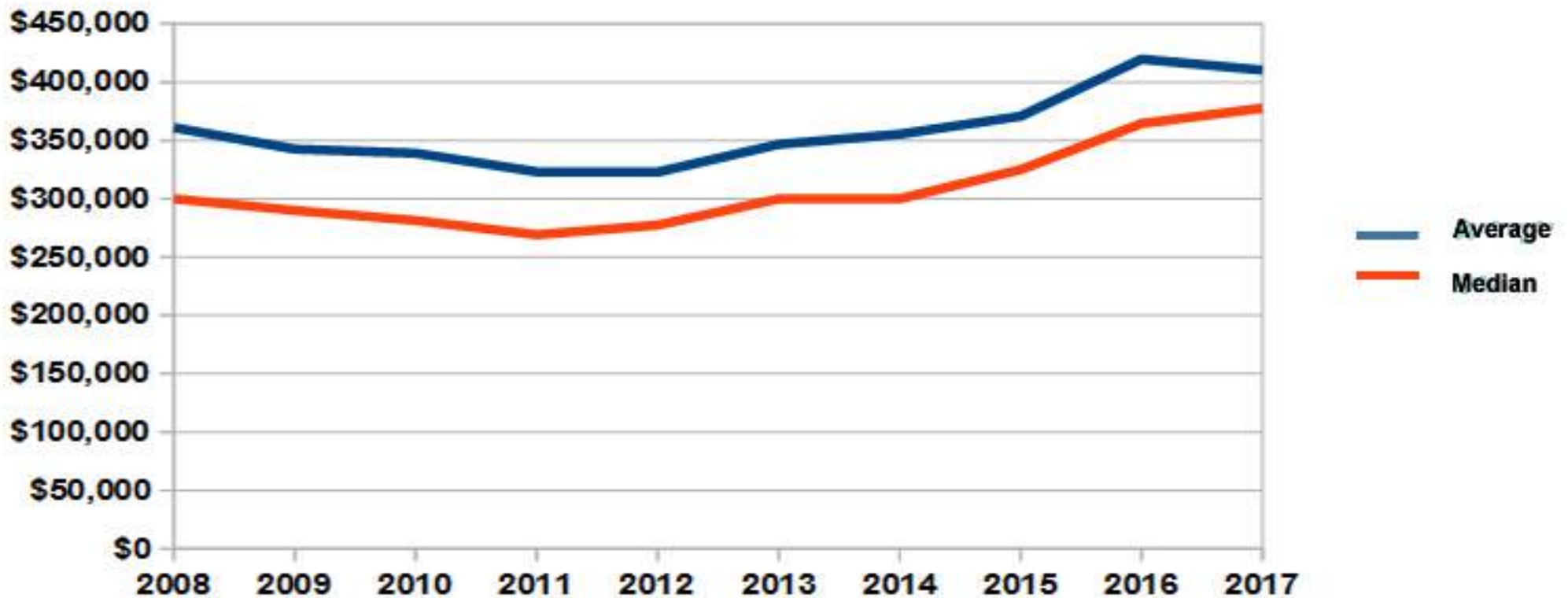


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Average and Median Sale Price - January 2017

The chart below follows the trend of average and median sales price per year. So far this year the average sales price was \$410,284 and the median sold price was \$377,748.

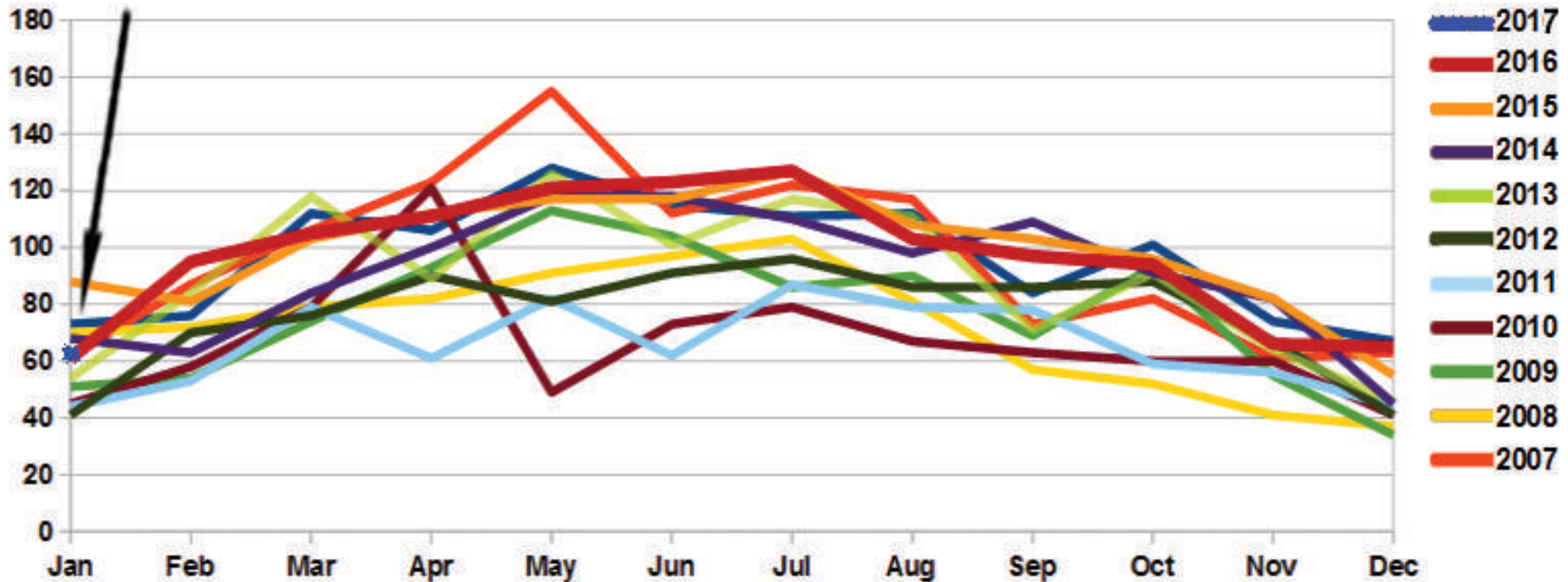


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Pending Sales per Month - January 2017

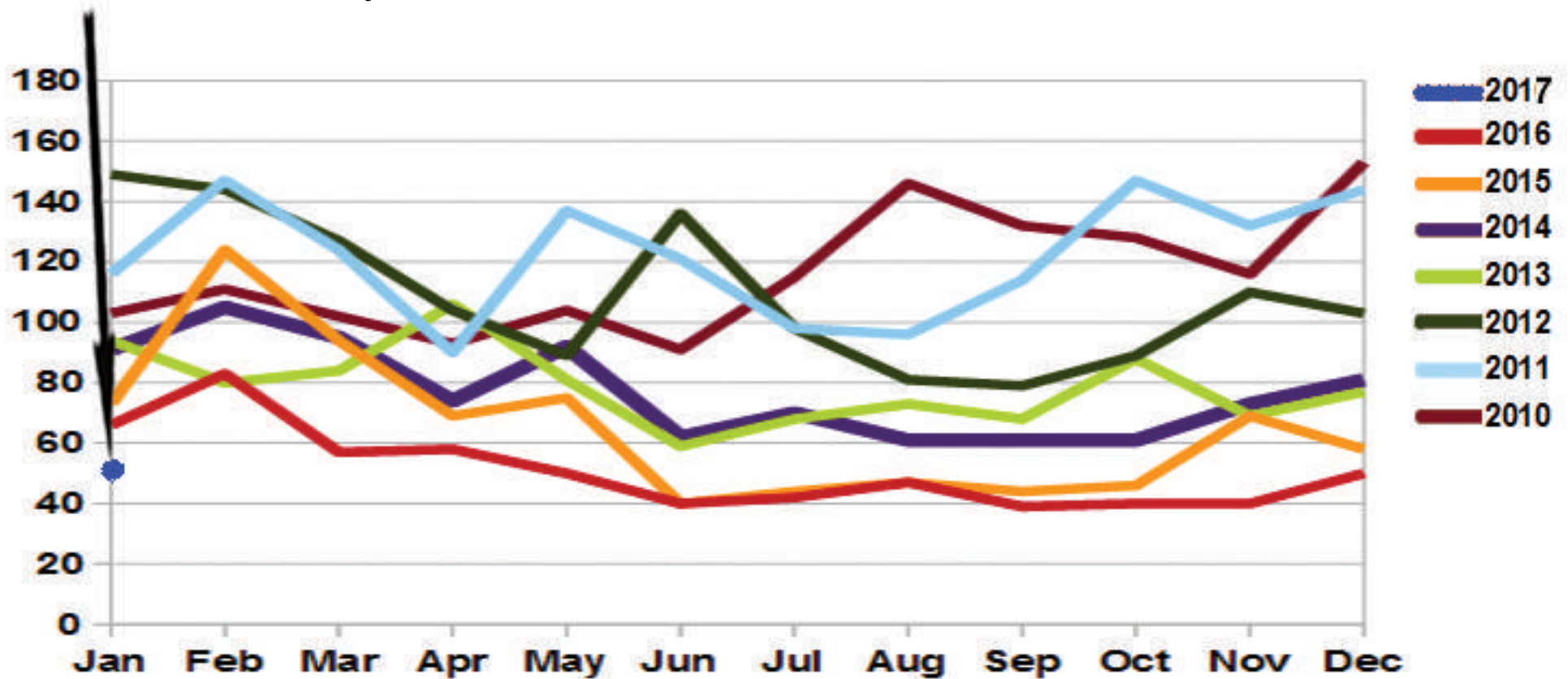
Pending Sales are homes that are Under Contract that have yet to close. Looks like the number of pending sales for January was 61, that is 3 less than last month and the same as last year



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Average Days on Market - January 2017

Of the homes that sold last month, the average time they were on the market was 51 days, 1 more than last month, 15 days less then last January



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Absorption Rate

Months of Inventory in Bellingham - January 2017

The Absorption Rate, also called "Months of Inventory," is the best indicator of how fast or slow home values are moving up or down. The formula is the number of homes on the market divided by the number of homes sold in the prior month. With 6 months of inventory, the market is called Balanced, and home values remain stable with slight decreases or increases possible. Below 6 months is called a Seller's Market, as home prices slightly increase due to demand. Above 6 months is a Buyer's market.

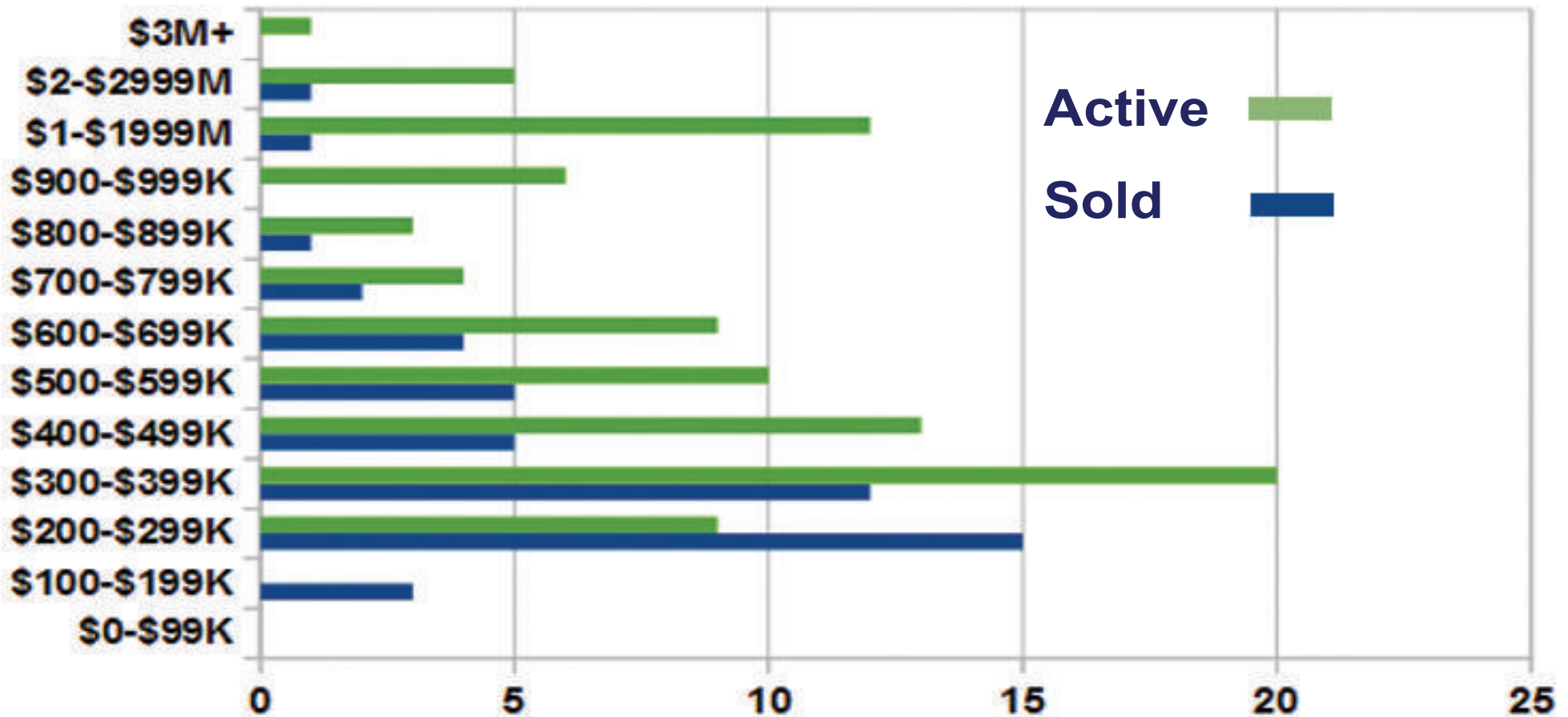


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Active & Sold by Price Range - January 2017

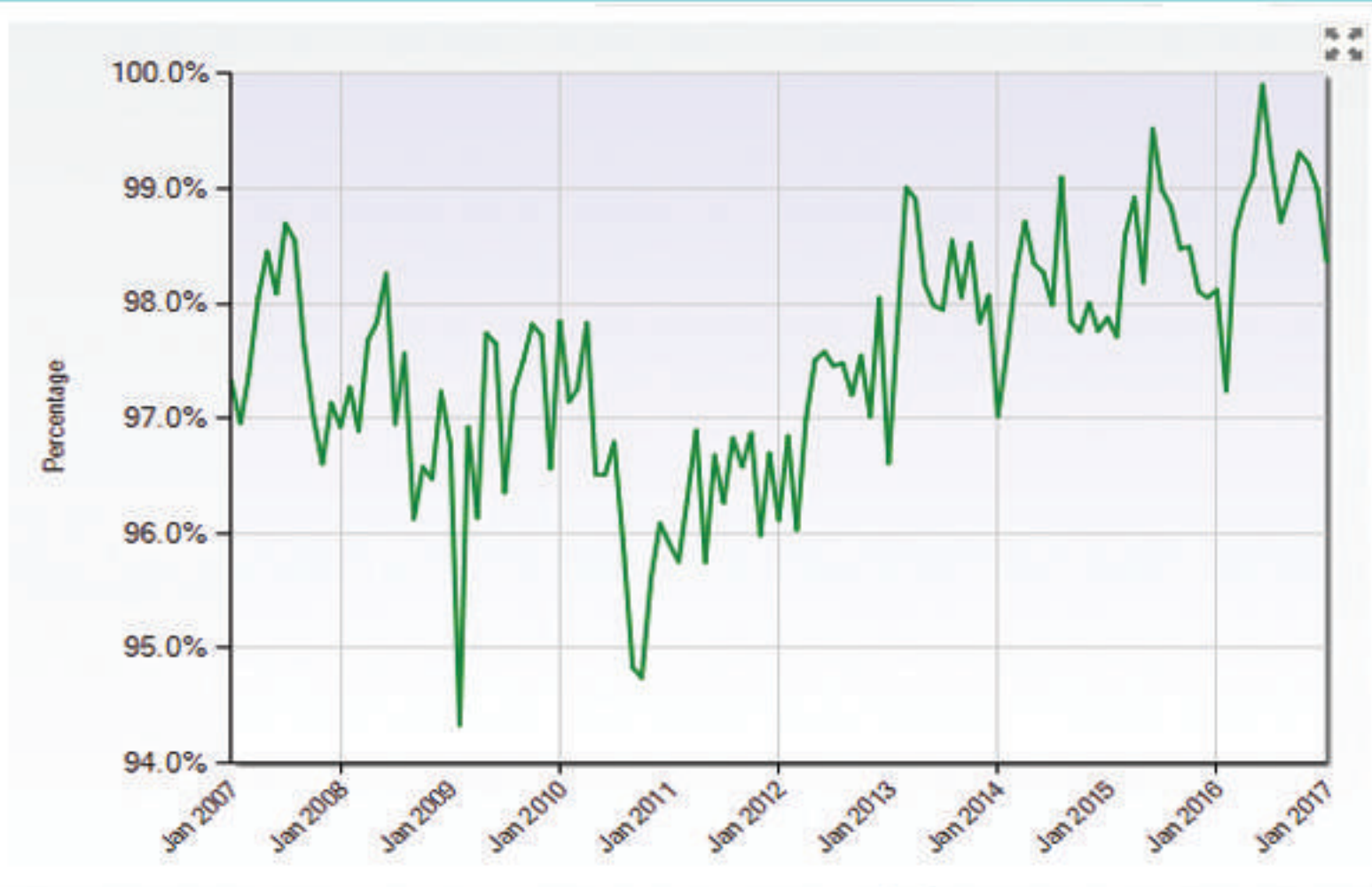
Active day pulled vs Sold last Month



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Sold to List Price Ratio - January 2017



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